



| **UNIQUE DATASET | 20 DEFINITIONS OF FAMILY FIRMS |**
| **30 ADDITIONAL VARIABLES FOUNDER |**
| **DESCENDANT FAMILY MEMBER | GENERATION | LONE FOUNDER |**
| **YEAR OF FOUNDING FAMILY REPRESENTATIVE |**
| **CEO HIRED YEAR WENT PUBLIC |**

NRG Metrics is happy to announce the launching of the fourth dataset, specifically designed for Family Firms. We respond to the need of our clients by adding a unique dataset that no other database offers.

We provide to our customers a comprehensive database that can prove valuable for all researchers in the fields of Corporate Governance and Family Firms. Our target is to create the most complete Database for Corporate Governance researchers. This is the reason that every year we extend either the sample of companies or the categories and the variables provided.



how we build our dataset in 10 steps

1. We exclude all the firms of the financial industry from the existing database of NRG Metrics.

[Banks, Insurance Companies Investment Firms Real Estate]

2. We identify the founders of the firms according to the guidelines of the existing literature.

3. For each listed firm (active and non-active) we identify the founders (Founder 1,, Founder 5) in the year of founding and the year that the firm went public.

In addition we identify the founding family, in cases that there was more than one founder. Finally, we look whether the Founder's name is mentioned in the company's name.

A screenshot of a data entry form with the following fields: 'Name' (with a dropdown menu), 'Source' (with a dropdown menu), 'Year of Founding' (text input), 'Year went public' (text input), 'Founding Family' (checkbox), and 'Founders Name' (checkbox). Below these are five rows for 'Founder 1' through 'Founder 5', each with a text input field and a 'select' dropdown menu.

4. The next step is to search for familial relationships within the companies for which we identified the founders.

5. In each firm of our dataset we indicate the CEO using one of the three following options: CEO-Founder, CEO - Descendant, and CEO - Hired

how we build our dataset in 10 steps

6. In each listed firm of our dataset we indicate the Chairman of the Board using one of the three following options: Chairman- Founder, Chairman-Descendant, and Chairman-Outsider.

7. In addition to steps (5) and (6) we indicate other members of the family using the following options:

Family Member, Family Representative and Founder. We also include cases where the CEO and the Chairman is the same person (CEO-Chairman Founder, CEO-Chairman Descendant, and CEO-Chairman Hired)

8. For each member of the founding family we also mention the generation. We provide 4 options: 1st generation, 2nd generation, 3rd generation and 4th generation or later.

BOARD OF DIRECTORS					
ID	Company Name	Percentage	Role	Relationship	Generation
1	Colapione Alessandro	0.00	NON-EXECUTIVE	Chairman	Family Member
2	Colapione Azaria	0.00	EXECUTIVE	VICE-CHAIRMAN	Family Member
3	Colapione Francesco	0.00	NON-EXECUTIVE		Family Member
4	Colapione Francesco-Gaetano	2.16	EXECUTIVE	CHAIRMAN-CEO	Family Member
5	Colapione Gaetano	2.40	EXECUTIVE	VICE-CHAIRMAN	Family Member
6	Colapione Tatiana	0.00	NON-EXECUTIVE		Family Member
7	Conforti Massimo	0.00	INDEPENDENT		
8	Della Mena	0.00	EXECUTIVE		
9	Mairei Albino	0.00	EXECUTIVE		
10	Martini Giuseppe	0.00	INDEPENDENT		

9. Then we search the list of the Large Shareholders and we indicate the familial relationships of the individuals (whether they are members of the founding family). In case of unlisted firms (when such firms are the Largest Shareholders), we search for the ultimate shareholder.

10. Finally, we provide the comments that we find regarding the familial relationship and the ultimate shareholders of unlisted firms.

LARGE SHAREHOLDERS					
ID	Shareholder	%	Company	Company Type	Relationship
1	Portof 1982	35.58	External Blockholders	Unlisted Company	CEO-Chairman Founder
2	FSC Fininvest	15.84	Institutional		
3	Luoma	7.20	External Blockholders	Unlisted Company	CEO-Chairman Founder
4	Edizione	2.24	Widely Held Firm		




Our Dataset

We work with the existing dataset of NRG Metrics.

8.000 Listed Companies **46** Countries

Combine Family Firms Research with other Research Topics

With NRG Metrics Database, researchers are able to extend their future research projects by combining the variables of the Family Firms Dataset with a large number of variables from the other Datasets: Corporate Governance (72 variables), Ownership Structure (60 variables) and Directors and Officers (45 variables), Compensation (50 variables) and Audit (40 variables).

 <p>CORPORATE GOVERNANCE</p> <p>more than 60 variables</p> <p><i>All the key variables related to the Board of Directors, as well as the 3 key committees that are Audit, Compensation and Nomination</i></p>	 <p>OWNERSHIP STRUCTURE</p> <p>60 variables 8 categories of large shareholders</p> <p><i>External Blockholders, Institutional Investors, State, Miscellaneous Nominees, Owned Widely Held</i></p>	 <p>DIRECTORS & OFFICERS</p> <p>200.000 directors & officers 50 variables</p> <p><i>Education, Financial Expertise Political Connections Biographical Boards, Committee Membership Ownership, Other Public Boards</i></p>
 <p>FAMILY FIRMS</p> <p>60 variables 20 different definitions</p> <p><i>Unique dataset for Family Firms 20 Different Definitions 30 Additional Variables</i></p>	 <p>COMPENSATION</p> <p>50 variables, 6 sub-categories</p> <p><i>Executive Compensation, Director's Compensation, Compensation, Ownership Guidelines, Non - Executive Fees, CEO Pay Ratio</i></p>	 <p>AUDIT</p> <p>40 variables</p> <p><i>Audit Firms, Audit Fees, Opinion, Going Concern, Key Audit Matters, Auditor Tenure</i></p>

We plan to provide full coverage in the following 16 western European countries: Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and United Kingdom. In addition to this, we also plan to extend our dataset by adding the small capitalization indexes from Australia and Canada.