



Family Firms Dataset

- Unique Dataset
- 20 Definitions of Family Firms
- 30 additional variables
- Founder
- Descendant
- Family Member
- Generation
- Lone Founder
- Year of Founding
- Family Representative
- CEO Hired
- Year went public

NRG Metrics is happy to announce the launching of the fourth dataset, specifically designed for Family Firms. We respond to the need of our clients by adding a unique dataset that no other database offers. We provide to our customers a comprehensive database that can prove valuable for all researchers in the fields of Corporate Governance and Family Firms. Our target is to create the most complete Database for Corporate Governance researchers. This is the reason that every year we extend either the sample of companies or the categories and the variables provided.

How we select the definitions and the variables

- 1  We carefully review the existing literature
- 2  We select the most cited papers
- 3  We collect the definitions and the variables used
- 4  We build our dataset

How we build our dataset in 10 steps

We exclude all the firms of the financial industry from the existing database of NRG Metrics.



Banks
Insurance Companies
Investment Firms
Real Estate

We identify the founders of the firms according to the guidelines of the existing literature.

In each listed firm of our dataset we indicate the Chairman of the Board using one of the three following options: Chairman-Founder, Chairman-Descendant, and Chairman-Outsider.

In addition to steps (5) and (6) we indicate other members of the family using the following options: Family Member, Family Representative and Founder. We also include cases where the CEO and the Chairman is the same person (CEO-Chairman Founder, CEO-Chairman Descendant, and CEO-Chairman Hired).

For each listed firm (active and non-active) we identify the founders (Founder 1,, Founder 5) in the year of founding and the year that the firm went public. In addition we identify the founding family, in cases that there was more than one founder. Finally, we look whether the Founder's name is mentioned in the company's name.

Name	Source	Year of Founding	1909
Founder 1 Morris Rosenberg	Google search	Year went public	1973
Founder 2	Annual Report	Founding Family	
Founder 3	select	Founders Name	
Founder 4	select		
Founder 5	select		

For each member of the founding family we also mention the generation. We provide 4 options: 1st generation, 2nd generation, 3rd generation and 4th generation or later.

A/A	Cognome/Prenome	%	Classification	Occupation	Family Status	Generations
1	Callagrone Alessandro	0,00	NON-EXECUTIVE		Family Member	2nd
2	Callagrone Azzurra	0,00	EXECUTIVE	VICE-CHAIRMAN	Family Member	2nd
3	Callagrone Francesco	0,00	NON-EXECUTIVE		Family Member	2nd
4	Callagrone Francesco-Gaetano	2,16	EXECUTIVE	CHAIRMAN-CEO	CEO-Chairman Founder	1st
5	Callagrone Gaetano	2,40	EXECUTIVE	VICE-CHAIRMAN	Family Member	1st
6	Callagrone Tatiana	0,00	NON-EXECUTIVE		Family Member	2nd
7	Confortini Massimo	0,00	INDEPENDENT			
8	Delfini Mario	0,00	EXECUTIVE			
9	Majore Albino	0,00	EXECUTIVE			
10	Nattino Giampietro	0,00	INDEPENDENT			

Then we search the list of the Large Shareholders and we indicate the familial relationships of the individuals (whether they are members of the founding family). In case of unlisted firms (when such firms are the Largest Shareholders), we search for the ultimate shareholder.

The next step is to search for familial relationships within the companies for which we identified the founders.

In each firm of our dataset we indicate the CEO using one of the three following options: CEO-Founder, CEO-Descendant, and CEO-Hired.

Finally, we provide the comments that we find regarding the familial relationship and the ultimate shareholders of unlisted firms.

A/A	Full Name	%	Category	Sub-category	Family Status	Comments
1	Parted 1982	35,56	External blockholders	Unlisted company	CEO-Chairman founder	1st
2	FCC Finanziaria	15,84	Institutional			
3	Gamma	7,20	External blockholders	unlisted company	CEO-Chairman founder	1st
4	Edizione	2,24	Widely-held Firm			

Our Dataset

We work with the existing dataset of NRG Metrics.

7.000

listed companies (5.500 active and 1.500 non-active firms)

46

countries

9

years track record

Combine Family Firms Research with other Research Topics

With NRG Metrics Database, researchers are able to extend their future research projects by combining the variables of the Family Firms Dataset with a large number of variables from the other 3 Datasets: Corporate Governance (72 variables), Ownership Structure (45 variables) and Directors and Officers (45 variables).

The most comprehensive Database for ownership structure

45 Variables

7 Categories for the Large Shareholders

- External Blockholders
- Institutional Investors
- State
- Miscellaneous
- Nominees
- Owned
- Widely Held

Ownership Structure

Corporate Governance

3 sub-categories

Board of Directors
(27 variables)

Committees
(29 variables)

Audit
(15 variables)

- Board Structure
- CEO Characteristics
- Diversity
- Audit Firms
- Audit Committee
- Remuneration Committee
- Nomination Committee
- Audit Fees

120.000 Directors and Officers

50 Variables

- Education
- Financial Expertise
- Political Connections
- Biographical
- Boards
- Committee Membership
- Ownership
- Other Public Boards

Directors and Officers

Family Firms

Unique dataset for Family Firms

20 Different Definitions

30 Additional Variables



NEXT STEPS

In order to enhance our Family Firms Dataset we plan to extend our sample by adding 1.500 small capitalization listed firms. More specifically, we plan to provide full coverage in the following 16 western European countries: Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and United Kingdom. In addition to this, we also plan to extend our dataset by adding the small capitalization indexes from Australia and Canada.